

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

FIVE STAR RESOURCES
2326 CEDAR ELM TERRACE
WESTLAKE TX 76262



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 204020 1163
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	500	1,020	Lease: 15028	Type: REAL	Owner #: 204020
ROAD & BRIDGE	C	500	1,020	Legal: LUTHER UNIT		
GIDDINGS ISD	C	500	1,020	MAGNOLIA OIL & GAS AB 339 WHITEHURST J H RRC #15028		
				.006393 Override Royalty Category: G1 Railroad #: 15028		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		500	420	600		
ROAD & BRIDGE		500	420	600		
GIDDINGS ISD		500	420	600		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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3077

OWNER #:

204020

4/24/24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		20 20 20	Lease: 18340 Type: REAL Owner #: 204020 Legal: GARRETT TERESA UNIT MAGNOLIA OIL & GAS AB 2 BEST H RRC 286865 18340 .001686 Override Royalty Category: G1 Railroad #: 18340
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	260 260 260	230 230 230	Lease: 23334 Type: REAL Owner #: 204020 Legal: LEHMANN-BLUME 1RE MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #23334 .000919 Override Royalty Category: G1 Railroad #: 23334
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	260 260 260	0 0 0	230 230 230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	30 30 30	40 40 40	Lease: 103617 Type: REAL Owner #: 204020 Legal: STRANGER T UNIT 4 MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #103617 .000040 Override Royalty Category: G1 Railroad #: 103617
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	4 4 4	36 36 36

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	10 10 10	110 110 110	Lease: 113312 Type: REAL Owner #: 204020 Legal: WOLZ-BEST #2RE MAGNOLIA OIL & GAS AB 2 BEST H RRC #113312 .001105 Override Royalty Category: G1 Railroad #: 113312
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10 10 10	98 98 98	12 12 12

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	60	170	Lease: 148761	Type: REAL	Owner #: 204020
ROAD & BRIDGE	C	60	170	Legal: HUFF "C" #2		
GIDDINGS ISD	C	60	170	MAGNOLIA OIL & GAS		
				AB 207 MANCHA J F		
				RRC #148761		
				.002183 Override Royalty		
				Category: G1		
				Railroad #: 148761		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		60	98	72		
ROAD & BRIDGE		60	98	72		
GIDDINGS ISD		60	98	72		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		2,390	2,260	Lease: 720284	Type: REAL	Owner #: 204020
ROAD & BRIDGE		2,390	2,260	Legal: ZION LODGE W#H01ZN		
GIDDINGS ISD		2,390	2,260	MAGNOLIA OIL & GAS		
				AB 192 BRANDER W	LEE@38%	
				RRC 28092	WASH@62%	
				.000515 Override Royalty		
				Category: G1		
				Railroad #: 28092		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,390	0	2,260		
ROAD & BRIDGE		2,390	0	2,260		
GIDDINGS ISD		2,390	0	2,260		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		4,090	3,300	Lease: 720285	Type: REAL	Owner #: 204020
ROAD & BRIDGE		4,090	3,300	Legal: ZION RIVER W#H03ZN		
GIDDINGS ISD		4,090	3,300	MAGNOLIA OIL & GAS		
				AB 192 BRANDER W	LEE@46%	
				RRC 28093	WASH@54%	
				.000510 Override Royalty		
				Category: G1		
				Railroad #: 28093		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,090	0	3,300		
ROAD & BRIDGE		4,090	0	3,300		
GIDDINGS ISD		4,090	0	3,300		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	860	1,840	Lease: 720286	Type: REAL	Owner #: 204020
ROAD & BRIDGE	C	860	1,840	Legal: BUCKY BADGER W#H02BB		
GIDDINGS ISD	C	860	1,840	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295191		
				.000191 Override Royalty		
				Category: G1		
				Railroad #: 295191		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		860	808	1,032		
ROAD & BRIDGE		860	808	1,032		
GIDDINGS ISD		860	808	1,032		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	640	1,020	Lease: 720287	Type: REAL	Owner #: 204020
ROAD & BRIDGE	C	640	1,020	Legal: BUCKY BADGER UW W#H04BB		
GIDDINGS ISD	C	640	1,020	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295199		
				.000191 Override Royalty		
				Category: G1		
				Railroad #:	295199	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		640	252	768		
ROAD & BRIDGE		640	252	768		
GIDDINGS ISD		640	252	768		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	190	300	Lease: 720288	Type: REAL	Owner #: 204020
ROAD & BRIDGE	C	190	300	Legal: ZARAGOZA W#H062G		
GIDDINGS ISD	C	190	300	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J	2023 SUPP	
				RRC 295190		
				.000062 Override Royalty		
				Category: G1		
				Railroad #:	295190	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		190	72	228		
ROAD & BRIDGE		190	72	228		
GIDDINGS ISD		190	72	228		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	9,030	1,752	8,558		
ROAD & BRIDGE	9,030	1,752	8,558		
GIDDINGS ISD	9,030	1,752	8,558		